

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
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OMB No. 1545-0047

**2024**

Open to Public Inspection

For the calendar year 2024, or tax year beginning **July 01, 2024**, and ending **June 30, 2025**

Name of foundation <b>NEW HOPE RESEARCH FOUNDATION INC</b>		<b>A Employer identification number</b> <b>87-0790903</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>6 CHARLEY LAKE CT,</b>	Room/suite	<b>B Telephone number (see instructions)</b> <b>(612) 840-5881</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NORTH OAKS, MN 55127-6219</b>		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> \$ <b>4,318,676</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received(attach schedule)	632,195			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5	5	5	
	4 Dividends and interest from securities	91,197	91,197	91,197	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	4,322			
	b Gross sales price for all assets on line 6a	299,900			
	7 Capital gain net income (from Part IV, line 2)		298,615		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	0			
Operating and Administrative Expenses	b Less: Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule)	2,716,323	0	0	
	12 Total. Add lines 1 through 11	3,444,042	389,817	91,202	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	162,107	151,419	151,419	10,688
	b Accounting fees (attach schedule)	176	176	176	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	7,581	7,581	7,581	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	15,536	0	0	15,536
	21 Travel, conferences, and meetings	620	0	0	620
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	562,822	204	204	562,618
	24 Total operating and administrative expenses. Add lines 13 through 23	748,842	159,380	159,380	589,462
	25 Contributions, gifts, grants paid	10,000			10,000
	26 Total expenses and disbursements. Add lines 24 and 25	758,842	159,380	159,380	599,462
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,685,200			
	b Net investment income(if negative, enter -0-)		230,437		
c Adjusted net income(if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	0	0	0
	2	Savings and temporary cash investments . . . . .	952,980	3,638,180	3,638,180
	3	Accounts receivable . . . . .	0		
		Less: allowance for doubtful accounts . . . . .	0	0	0
	4	Pledges receivable . . . . .	0		
		Less: allowance for doubtful accounts . . . . .	0	0	0
	5	Grants receivable . . . . .	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) . . . . .			
		Less: allowance for doubtful accounts . . . . .			
	8	Inventories for sale or use . . . . .	0	0	0
	9	Prepaid expenses and deferred charges . . . . .	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments—corporate stock (attach schedule) . . . . .	753,557	753,557	594,786
	c	Investments—corporate bonds (attach schedule) . . . . .	0	0	0
	11	Investments—land, buildings, and equipment: basis . . . . .	0		
Liabilities		Less: accumulated depreciation (attach schedule) . . . . .	0		
	12	Investments—mortgage loans . . . . .	0		
	13	Investments—other (attach schedule) . . . . .	0	0	0
	14	Land, buildings, and equipment: basis . . . . .	0		
		accumulated depreciation (attach schedule) . . . . .	0		
	15	Other assets (describe . . . . .)	85,710	85,710	85,710
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,792,247	4,477,447	4,318,676
	17	Accounts payable and accrued expenses . . . . .	0	0	
	18	Grants payable . . . . .	0	0	
	19	Deferred revenue . . . . .	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .	0	0	
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe . . . . .)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>			
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
		<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>			
	26	Capital stock, trust principal, or current funds . . . . .	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .	1,792,247	4,477,447	
	29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,792,247	4,477,447	
	30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,792,247	4,477,447	

### Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,792,247
2	Enter amount from Part I, line 27a . . . . .	2	2,685,200
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,477,447
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	4,477,447

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Public traded securities			
<b>b</b>	Public traded securities			
<b>c</b>	Public traded securities			
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>	95,821	0	430	95,391
<b>b</b>	101,182	0	424	100,758
<b>c</b>	102,897	0	431	102,466
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			95,391	
<b>b</b>			100,758	
<b>c</b>			102,466	
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	298,615
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. }		<b>3</b>	0

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: .....(attach copy of letter if necessary—see instructions)	<b>1</b>	3,203
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) . . . . .	<b>2</b>	
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>	3,203
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) . . . . .	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	3,203
<b>6</b>	Credits/Payments:		
<b>a</b>	2024 estimated tax payments and 2023 overpayment credited to 2024 . . . . .	<b>6a</b>	0
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	3,203
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2025 estimated tax</b> <b>Refunded</b>	<b>11</b>	0

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ <u>0</u> <b>(2)</b> On foundation managers. \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <u>MN</u>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General. . . . . (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.NewHopeResearch.org/financial</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>14</b> The books are in care of <u>John G Keimel</u> Telephone no. <u>(612) 840-5881</u> Located at <u>6 CHARLEY LAKE CT, NORTH OAKS, MN</u> ZIP+4 <u>55127-6219</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<input type="checkbox"/>	
<b>16</b> At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
<b>a</b> At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
If "Yes," list the years 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did it have excess business holdings in 2024 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions.	5a(4)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	<input type="checkbox"/>	<input type="checkbox"/>
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	<input type="checkbox"/>	<input type="checkbox"/>
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
John G. Keimel 6 Charley Lake Court, North Oaks, MN 55127	Chair/President 40	0	0	0
Ellen L. Kraft 6 Charley Lake Court, North Oaks, MN 55127	Vice Chair 1	0	0	0
Raymond S. Schreyer 210 Alexander Drive, Linwood, NJ 08221	Board Member 1	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				

**Part VII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .		

**Part VIII-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

		Expenses
<b>1</b>	<b>Directed Medical Research - Conducted medical and scientific research and development on gene vectors and methods of gene delivery for GM2 gangliosidosis. The focus in the past year has been in preparing, conducting, and analyzing IND-enabling studies and vector manufacturing process development.</b>	<b>588,407</b>
<b>2</b>	<b>Vector Creation and New Technology Development - The Foundation is developing novel technologies related to delivery of genes to the central nervous system for the treatment of lysosomal storage diseases. The Foundation has worldwide rights to key intellectual property and has submitted additional patent applications.</b>	<b>10,688</b>
<b>3</b>	<b>Education and Communication for Patients and Families - The Foundation has maintained a website on lysosomal storage diseases and underlying mechanisms. The site explains the research being conducted by the Foundation. The Foundation also supports the presentation of research at medical conferences.</b>	<b>366</b>
<b>4</b>	<b>Medical Research and Development Project Management - The Foundation has developed a master plan for medical research on gene therapies for lysosomal storage diseases, conducted reviews of proposed research, coordinated research being conducted at research institutes, and participated in result reviews.</b>	<b>0</b>

**Part VIII-B****Summary of Program-Related Investments** (see instructions)

	Amount
<b>1</b> Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . .

**Part IX** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>639,712</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>1,868,070</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>2,507,782</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>2,507,782</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>37,617</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	<b>2,470,165</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 . . . . .	<b>6</b>	<b>123,508</b>

**Part X** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6 . . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	

**Part XI** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>599,462</b>
<b>b</b>	Program-related investments—total from Part VIII-B . . . . .	<b>1b</b>	<b>0</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	<b>0</b>
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	<b>0</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	<b>599,462</b>



**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only . . . . .				
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019 . . . . .				
<b>b</b> From 2020 . . . . .				
<b>c</b> From 2021 . . . . .				
<b>d</b> From 2022 . . . . .				
<b>e</b> From 2023 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: \$ _____				
<b>a</b> Applied to 2023, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2024 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020 . . . . .				
<b>b</b> Excess from 2021 . . . . .				
<b>c</b> Excess from 2022 . . . . .				
<b>d</b> Excess from 2023 . . . . .				
<b>e</b> Excess from 2024 . . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .					<b>08/17/2007</b>
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
	0	0	1,075	11,695	12,770
<b>b</b> 85% (0.85) of line 2a . . . . .	0	0	914	9,941	10,855
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .	599,462	632,921	563,579	282,611	2,078,573
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	0	0	0	0	0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	599,462	632,921	563,579	282,611	2,078,573
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .	0	0	0	0	0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .	0	0	0	0	0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . . . . .	82,339	53,934	46,202	45,716	228,191
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .	0	0	0	0	0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .	0	0	0	0	0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .	0	0	0	0	0
<b>(4)</b> Gross investment income . . . . .	0	0	0	0	0

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

<b>1 Information Regarding Foundation Managers:</b>
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) <b>John G. Keimel and Ellen L. Kraft</b>
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. <b>None</b>
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
<b>a</b> The name, address, and telephone number or email address of the person to whom applications should be addressed: <b>See Statements</b>
<b>b</b> The form in which applications should be submitted and information and materials they should include:
<b>c</b> Any submission deadlines:
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> Paid during the year					
See Statements					
Total . . . . .					3a10,000
<b>b</b> Approved for future payment					
Total . . . . .					3b

## Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
	a .....					
	b .....					
	c .....					
	d .....					
	e .....					
	f .....					
	g Fees and contracts from government agencies					
2	Membership dues and assessments . . . .					
3	Interest on savings and temporary cash investments		0	14	5	0
4	Dividends and interest from securities . . . .		0	14	91,197	0
5	Net rental income or (loss) from real estate:					
	a Debt-financed property . . . . .					
	b Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory		0	18	4,322	0
9	Net income or (loss) from special events .					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a .....					
	b .....					
	c .....					
	d .....					
	e .....					
12	Subtotal. Add columns (b), (d), and (e) . . . .		0		95,524	0
13	<b>Total.</b> Add line 12, columns (b), (d), and (e) . . . . .			13		95,524

(See worksheet in line 13 instructions to verify calculations.)

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations.

<p><b>1</b> Did the organization directly or indirectly engage in any of the following described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
<p><b>(1)</b> Cash . . . . .</p>	<b>1a(1)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(2)</b> Other assets . . . . .</p>	<b>1a(2)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>b</b> Other transactions: . . . . .</p>			
<p><b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .</p>	<b>1b(1)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .</p>	<b>1b(2)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(3)</b> Rental of facilities, equipment, or other assets . . . . .</p>	<b>1b(3)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(4)</b> Reimbursement arrangements . . . . .</p>	<b>1b(4)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(5)</b> Loans or loan guarantees . . . . .</p>	<b>1b(5)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .</p>	<b>1b(6)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .</p>	<b>1c</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p>			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<b>John Keimel</b>	<b>11/09/2025</b>	<b>Chairman / President</b>
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name		Firm's EIN		
	Firm's address		Phone no		

## Form 990PF Statements

2024

Name of the Organization NEW HOPE RESEARCH FOUNDATION INC		Employer identification number 87-0790903
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Statement name: Sales of Inventory - Part I Line 10

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Explanation:	None
Gross Sales Less Return and Allowances:	\$0
Cost of Goods Sold:	\$0
Revenue and Expenses per Books:	\$0
Adjusted Net Income:	\$0

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Statement name: Other Income - Part I Line 11

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Explanation:	Refund from Contract Manufacturer - Lawsuit Settlement
Revenue per books:	\$2,700,000
Net Investment Income:	\$0
Adjusted Net Income:	\$0

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Explanation:	DNA Plasmid Manufacturing Refund
Revenue per books:	\$16,323
Net Investment Income:	\$0
Adjusted Net Income:	\$0

---

Statement name: Legal Fees - Part I Line 16a

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Explanation:	Patent Applications and Maintenance
Expenses per books:	\$10,688
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$10,688

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Explanation:	Law Suit Litigation
Expenses per books:	\$151,419
Net Investment Income:	\$151,419
Adjusted Net Income:	\$151,419
Disbursements for Charity Purpose:	\$0

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Statement name: Accounting Fees - Part I Line 16b

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Explanation:	Annual Report and Tax Preparation, Software Program, and Delivery Costs
Expenses per books:	\$176
Net Investment Income:	\$176
Adjusted Net Income:	\$176
Disbursements for Charity Purpose:	\$0

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Statement name: Other Professional Fees - Part I Line 16c

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Explanation:	None
Expenses per books:	\$0
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$0

---

Statement name: Taxes - Part I Line 18

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Explanation:	Excise Tax (2023 Form 990PF) and other fees
Expenses per books:	\$7,556
Net Investment Income:	\$7,556
Adjusted Net Income:	\$7,556
Disbursements for Charity Purpose:	\$0
Explanation:	State of Minnesota - Attorney General - Nonprofit Registration Fee
Expenses per books:	\$25
Net Investment Income:	\$25
Adjusted Net Income:	\$25
Disbursements for Charity Purpose:	\$0
Statement name: Other Expenses - Part I Line 23	
Explanation:	Information Technology (Website and Video Conferencing Fees)
Expenses per books:	\$575
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$575
Explanation:	Mail - Postage - Delivery Services
Expenses per books:	\$453
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$453
Explanation:	Wire Transfer Fees
Expenses per books:	\$75
Net Investment Income:	\$75
Adjusted Net Income:	\$75
Disbursements for Charity Purpose:	\$0
Explanation:	Credit Card Fees
Expenses per books:	\$129
Net Investment Income:	\$129
Adjusted Net Income:	\$129
Disbursements for Charity Purpose:	\$0
Explanation:	Medical Research and Laboratory Supplies
Expenses per books:	\$1,546
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$1,546
Explanation:	Gene Therapy Manufacturing Process Development
Expenses per books:	\$560,044
Net Investment Income:	\$0
Adjusted Net Income:	\$0
Disbursements for Charity Purpose:	\$560,044
Statement name: Other Investments - Part II Line 13	

Description:	None
BOY:	\$0
Listed At:	End of year market value
EOY:	\$0
EOY - FMV:	\$0

Statement name: Other assets - Part II Line 15

Description:	Intangible Assets - Intellectual Property - Trade Secrets - Code Section 195 Startup Asset Expenses
BOY:	\$85,710
EOY:	\$85,710
EOY - FMV:	\$85,710



## Form 990PF Statements

2024

Name of the Organization NEW HOPE RESEARCH FOUNDATION INC	Employer identification number 87-0790903
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Statement name: Sale of Assets - Part I Line 6

Description:	Apple Inc. (AAPL) 512 sh.
How acquired:	Donations
Date obtained:	06/23/2025
Date sold:	06/25/2025
Gross sales price:	\$102,897
Expenses:	\$369
Basis :	\$102,723

Description:	Meta Platforms A (META) 143 sh.
How acquired:	Donations
Date obtained:	06/23/2025
Date sold:	06/25/2025
Gross sales price:	\$101,182
Expenses:	\$364
Basis :	\$98,513

Description:	Alphabet Inc A (GOOG) 562 sh.
How acquired:	Donations
Date obtained:	06/23/2025
Date sold:	06/25/2025
Gross sales price:	\$95,821
Expenses:	\$370
Basis :	\$93,239

Statement name: Information Regarding Contribution Programs - Part XIV Line 2

Name of program:	Lysosomal Gene Therapy Research
Name of person:	John G. Keimel
Address:	6 Charley Lake Court, North Oaks, MN 55127-6219
Email Address:	Jack.Keimel@NewHopeResearch.org
Phone number:	(612) 840-5881
Submission deadlines:	12/31/2026
Form name:	Reference the "New Hope Research Foundation - Grant Proposal Process" at <a href="http://www.NewHopeResearch.org/Grants/">www.NewHopeResearch.org/Grants/</a>
Restrictions:	Grants are currently being reviewed for lysosomal storage disease gene therapy research and clinical trial design, as listed in the "Master Research Plan and Request for Proposals" listed at <a href="http://www.NewHopeResearch.org/Research/">www.NewHopeResearch.org/Research/</a>

Form 990PF Statements

2024

Name of the Organization NEW HOPE RESEARCH FOUNDATION INC	Employer identification number 87-0790903
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Statement name: Investments - Corporate stock - Part II Line 10b

Description	BOY - Book Value	EOY - Book Value	EOY-FMV
Apple Inc.(AAPL) Stock	\$33,683	\$33,683	\$32,417
Chevron (CVX) Stock	\$17,762	\$17,762	\$14,319
Cleveland Cliffs Inc (CLF) stock	\$301,361	\$301,361	\$100,366
Intel (INTC) stock	\$25,810	\$25,810	\$22,400
iShares Russell 1000 Value ETF (IWD)	\$16,018	\$16,018	\$19,423
Lowes (LOW) stock	\$26,607	\$26,607	\$29,287
Medtronic PLC (MDT) stock	\$332,316	\$332,316	\$376,574

Statement name: Investments - Corporate bonds - Part II Line 10c

Description	BOY - Book Value	EOY - Book Value	EOY-FMV
None	\$0	\$0	\$0

Name of the Organization <b>NEW HOPE RESEARCH FOUNDATION INC</b>	EIN <b>87-0790903</b>
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Grants and Contributions Paid during the year - Part XIV Line 3a - Payments to organizations

S. No.	Name	Address	Foundation status	Expense per book	Disbursements for charitable purposes
1	<b>Queen's University at Kingston</b>	<b>78 Fifth Field Company Lane, Kingston, Ontario K7L 3N6 Canada</b>	<b>NC</b>	<b>\$10,000</b>	<b>\$10,000</b>

Purpose of grant or contribution (Class of Activity): **Gene Therapy Research**