Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

Internal Revenue Service Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. For calendar year 2016 or tax year beginning July 1 . 2016, and ending June

OMB No. 1545-0052

For	calen	idar year 2016 or tax year beginning July	, 2010	6, and e	nding	June 30	, 20 ¹⁷
		undation	,		A Employe	er identification number	er
Ne	w Hope	Research Foundation, Inc.				87 0790903	
Nu	mber an	d street (or P.O. box number if mail is not delivered to street address)	Room	/suite	B Telephor	ne number (see instructi	ons)
6 C	harley	Lake Court				612-840-5881	
Cit	y or towi	n, state or province, country, and ZIP or foreign postal code			C If overno	tion application is pend	ing chock hore
No	rth Oak	cs, MN 55127-6219			O II exemp	tion application is pend	ing, check here
G	Check	all that apply: Initial return Initial return Initial return	of a former public	charity	D 1 Foreig	n organizations, check	nere
-	000	Final return Amended r	•		_	-	_
		☐ Address change ☐ Name char				n organizations meeting here and attach compu	
н	Check	type of organization: Section 501(c)(3) exempt p				foundation status was	
		on 4947(a)(1) nonexempt charitable trust		dation	section 5	607(b)(1)(A), check here	▶∐
		narket value of all assets at J Accounting method		corual			
		f year (from Port II and (a) They (analify)				ndation is in a 60-mont ction 507(b)(1)(B), checl	
	line 16						_
P	art I	Analysis of Revenue and Expenses (The total of	•				(d) Disbursements
_		amounts in columns (b), (c), and (d) may not necessarily equal	(a) Revenue and expenses per		nvestment come	(c) Adjusted net income	for charitable purposes
		the amounts in column (a) (see instructions).)	books	""	, O.110	illoome	(cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)	420,754				
	2	Check ► ☐ if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	75		75	75	
	4	Dividends and interest from securities	12,581		12,581	12,581	
	5a	Gross rents	-0-		-0-	-0-	
	b	Net rental income or (loss) -0-					
Φ	6a	Net gain or (loss) from sale of assets not on line 10	1,186				
Revenue	b	Gross sales price for all assets on line 6a 230,797					
Š	7	Capital gain net income (from Part IV, line 2)			194,051		
æ	8	Net short-term capital gain				-0-	
	9	Income modifications				-0-	
	10a	Gross sales less returns and allowances -0-					
	b	Less: Cost of goods sold					
	С	Gross profit or (loss) (attach schedule)	-0-			-0-	
	11	Other income (attach schedule)	-0-		-0-	-0-	
	12	Total. Add lines 1 through 11	434,596		206,707	12,656	
(0	13	Compensation of officers, directors, trustees, etc.	-0-		-0-	-0-	-0-
se	14	Other employee salaries and wages	-0-		-0-	-0-	-0-
en	15	Pension plans, employee benefits	-0-		-0-	-0-	-0-
Expenses	16a	Legal fees (attach schedule)	Stmt 1: 34,461		-0-	-0-	34,461
_	b	Accounting fees (attach schedule)	-0-		-0-	-0-	-0-
ξį	С	Other professional fees (attach schedule)	-0-		-0-	-0-	-0-
tra	17	Interest	-0-		-0-	-0-	-0-
js	18	Taxes (attach schedule) (see instructions)	Stmt 2: 497		497	497	-0-
Ξ̈́	19	Depreciation (attach schedule) and depletion	-0-		-0-	-0-	
Operating and Administrative	20	Occupancy	-0-		-0-	-0-	-0-
þ	21	Travel, conferences, and meetings	7,919		-0-	-0-	7,919
a	22	Printing and publications	900		-0-	-0-	900
пg	23	Other expenses (attach schedule)	Stmt 3: 6,436		22	22	6,414
atiı	24	Total operating and administrative expenses.	50.040		F40	540	40.004
ě		Add lines 13 through 23	50,213		519	519	49,694
Q	25	Contributions, gifts, grants paid	159,233		E10	E40	159,233
_	26	Total expenses and disbursements. Add lines 24 and 25	209,446		519	519	208,927
	27	Subtract line 26 from line 12:	00E 4E0				
	a	Excess of revenue over expenses and disbursements	225,150		206 100		
	b	Net investment income (if negative, enter -0-)			206,188	10 127	
	С	Adjusted net income (if negative, enter -0-)				12,137	

Dء	art II	Ralance Sheets Attached schedules and amounts in the description column	Beginning of year	Eı	nd o	of year
		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value		(c) Fair Market Value
	1	Cash-non-interest-bearing	-0-		-0-	-0-
	2	Savings and temporary cash investments	676,200	859,9	18	859,918
	3	Accounts receivable ► None				
		Less: allowance for doubtful accounts None	-0-		-0-	-0-
	4	Pledges receivable ► None Less: allowance for doubtful accounts ► None				
		Less: allowance for doubtful accounts ► None	-0-		-0-	-0-
	5	Grants receivable	-0-		-0-	-0-
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons (attach schedule) (see instructions)	-0-		-0-	-0-
	7	Other notes and loans receivable (attach schedule) None				
	-	Less: allowance for doubtful accounts ► None	-0-		-0-	-0-
Ś	8	Inventories for sale or use	-0-		-0-	-0-
set	9	Prepaid expenses and deferred charges	-0-		-0-	-0-
Assets	10a	Investments—U.S. and state government obligations (attach schedule)	-0-		-0-	-0-
•	b	Investments—corporate stock (attach schedule)	Stmt 4: 538,168	539,5	99	649,380
	C				-	
	11	Investments—land huildings and equipment; basis None				
	• •	Investments—corporate bonds (attach schedule) Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶ None				
	12	Investments—mortgage loans			-	
	13	Investments—other (attach schedule)	-0-		-0-	-0-
	14	Land, buildings, and equipment: basis ► Stereotaxic Unit: \$1,945				
	'-	Less: accumulated depreciation (attach schedule) -0-	1,945	1,9	45	1,945
	15	Other assets (describe Superior Superior	45,710	85,7		85,710
	16	Total assets (to be completed by all filers—see the	15,775		-	
	.0	instructions. Also, see page 1, item I)	1,262,023	1,487,1	72	1,596,953
_	17	Accounts payable and accrued expenses	-0-		-0-	-,,
	18	Grants payable	-0-		-0-	
es	19	Deferred revenue	-0-		-0-	
Liabilities			-0-		-0-	
ä	20	Loans from officers, directors, trustees, and other disqualified persons	-0-		-0-	
Ë	21	Mortgages and other notes payable (attach schedule)	-0-		-0-	
	22 23	Other liabilities (describe ►) Total liabilities (add lines 17 through 22)	-0-		-0-	
_	23				<u> </u>	
S		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ □				
Balances	24	Unrestricted				
<u>a</u>					\dashv	
Ва	25 26	Temporarily restricted				
þ	20	Permanently restricted			\dashv	
or Fund		Foundations that do not follow SFAS 117, check here ▶ ✓ and complete lines 27 through 31.				
Ž	07	·	-0-		-0-	
Ś	27	Capital stock, trust principal, or current funds	-0-		-0-	
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,262,023	1,487,1	_	
ΑS	29	Retained earnings, accumulated income, endowment, or other funds	1,262,023	1,487,1		
7	30	Total net assets or fund balances (see instructions)	1,202,020	1,407,1	12	
ž	31	Total liabilities and net assets/fund balances (see	1,262,023	1,487,1	72	
Do	IIII	instructions)	1,202,023	1,407,1	12	
	rt III	Analysis of Changes in Net Assets or Fund Balances	mn (a) lina 20 /m.:-+ -	aroo with	—	
1		Il net assets or fund balances at beginning of year—Part II, colu -of-year figure reported on prior year's return)		-	_	1,262,023
_					1	225,150
2		er amount from Part I, line 27a			2	-0-
3	Othe	er increases not included in line 2 (itemize)			3	1,487,172
4		lines 1, 2, and 3		_	4	-0-
5	Deci	reases not included in line 2 (itemize) ► Il net assets or fund balances at end of vear (line 4 minus line 5)—l	Part II column (b) line	20	5 6	1,487,172
T)	IUIA	ii nel assels ul lunu palances al enu ul veal liine 4 minus ime si—i	raith, column (b), line i	JU I	0	1,701,112

Part	IV Capital Gains and	d Losses for Tax on Investm	nent Income			
		ne kind(s) of property sold (e.g., real estate use; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	Express Scripts stock			D—Bonation	07/23/2003	12/05/2016
<u></u> b	Nike B stock			D	07/23/2003	12/05/2016
	Home Depot stock			D	07/23/2003	12/05/2016
d	Express Scripts stock			D	07/23/2003	03/17/2017
<u>и</u> е	Express Scripts stock			D	07/23/2003	06/22/2017
		(f) Depreciation allowed	(a) Cost or	other basis	(b) (Gain or (loss)
	(e) Gross sales price	(or allowable)		nse of sale		us (f) minus (g)
a	52,828	-0-		8,178		44,650
b	23,107	-0-		3,413		19,694
c	22,851	-0-		3,463		19,388
d	65,907	-0-		10,905		55,002
е	66,104	-0-		10,788		55,316
	Complete only for assets sho	owing gain in column (h) and owned	by the foundation	on 12/31/69	(I) Gains (Col. (h) gain minus
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		s of col. (i) . (j), if any		not less than -0-) or s (from col. (h))
а						44,650
b						19,694
С						19,388
d						55,002
e						55,316
2	Capital gain net income o		also enter in Pa , enter -0- in Pai		2	194,051
3	If gain, also enter in Part	in or (loss) as defined in sections I, line 8, column (c) (see instructions or column (c) (see instructions).	ctions). If (loss)			-0-
Dout					3	
Part		ler Section 4940(e) for Reduivate foundations subject to the				
Was t		e this part blank. section 4942 tax on the distribu qualify under section 4940(e). D			pase period?	☐ Yes 🗹 No
1	Enter the appropriate amo	ount in each column for each yea	ar; see the instru	uctions before ma	aking any entrie	s.
Cale	(a) Base period years endar year (or tax year beginning in	(b) Adjusted qualifying distributions	s Net value of	(c) f noncharitable-use a		(d) Distribution ratio (b) divided by col. (c))
	2015	*),687	1,186	,	0.1017
	2014	140),927	1,057	7,948	0.1332
	2013		5,866		,328	0.1916
	2012		l,581		3,926	0.2015
	2011		, 519	423	3,182	0.1359
	2011		<u> </u>		<u></u>	
2	Total of line 1, column (d)	on the 5-year base period—divi			. 2	0.7639
3	•	dation has been in existence if le				0.1528
4	Enter the net value of non	ncharitable-use assets for 2016 for	rom Part X, line	5	. 4	1,321,689
5	Multiply line 4 by line 3				. 5	201,954
6	Enter 1% of net investme	nt income (1% of Part I, line 27b)		. 6	2,062
7	Add lines 5 and 6				. 7	204,016
8	Enter qualifying distribution	ons from Part XII, line 4 ater than line 7, check the box in			. 8	208,927
	Part VI instructions.	ater than line 1, theth the box if	ıralı VI, IIII E ID	, and complete	ınat part usirig i	a 170 tax fate. See (Ne

Part '	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see in	nstru	ction	າຣ)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		2,061	88
	here ► ✓ and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of J Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	00
3	Add lines 1 and 2		2,061	88
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		2,061	88
6	Credits/Payments: 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 0 00			
a b	2016 estimated tax payments and 2015 overpayment credited to 2016			
C	Tax paid with application for extension of time to file (Form 8868) . 6c 0 00			
d	Backup withholding erroneously withheld 6d 0 00			
7	Total credits and payments. Add lines 6a through 6d		0	00
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		14	19
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 9		2,076	07
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10		0	00
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ▶ -0- Refunded ▶ 11		0	00
Part			\ <u>\</u>	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	4	Yes	No
b	participate or intervene in any political campaign?	1a		
Ь	Instructions for the definition)?	1b		~
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials	1.0		
	published or distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		~
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ None (2) On foundation managers. ► \$ None			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		<i>'</i>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		V
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		~
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		~
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	<i>V</i>	
, 8а	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	Minnesota			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	~	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes,"			
	complete Part XIV	9	~	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10	~	

Par	VII-A Statements Regarding Activities (continued)		-	
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		,
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		~
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address http://www.NewHopeResearch.org/financials.html	13	~	
14	The books are in care of ▶ John G. Keimel Telephone no. ▶ 61	2-840- 5127-6		
45	Located at 6 Charley Lake Court, North Caks, Min ZIP+4 5	3127-0		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year		•	N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority	,	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		,
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► N/A			
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ✓ No(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes V No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
	were not corrected before the first day of the tax year beginning in 2016?	1c		~
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 2016 Private Operating Foundation			
а	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement—see instructions.)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20, 20, 20, 20,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		~
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a 4b		~

VIII Statements Regarding Activities	for W	hich Form	4720	May Be R	equire	ed (contii	nued)			
	-									
						Yes	✓ No			
		,		•						
						=	=			
							<u>∨</u> No			
						_	√ No			
						_	V NO			
							✓ No			
						_	_			
								5b		
Organizations relying on a current notice regarding	ng disa	ster assistan	ce che	ck here .			ightharpoons			
because it maintained expenditure responsibility	for the	grant?			N/A	Yes	☐ No			
		-	-		emiums					
·						Yes	✓ No			
	ns, dire	ctly or indire	ctly, on	a personal	benefit	t contract	? .	6b		
•		La		. 11 1	0					
							_	7 7h		
								_	200	
	.0.0, .	11401000, 1	Junuu	tion man	190.0 ,		u.u =.	прісу	000,	
	n mana	agers and th	eir con	npensation	ı (see ii	nstructio	ns).			
(a) Name and address					(d) (Contribution	s to			
					and defe	erred compe	ensation	other a	allowan	ces
				-0-			-0-			-0-
<u> </u>										
				-0-			-0-			-0-
				-0-			-0-			-0-
7 Alexander Birre, Emmesed, Ne collection	- 11	ii / iiioiitii								
Compensation of five highest-paid employee	s (oth	er than thos	se incli	uded on li	ne 1—:	see instr	uctions	s). If no	one, e	enter
"NONE."	•							•	·	
		(b) Title, and a	verage			(d) Contribu	utions to	(-) F		
a) Name and address of each employee paid more than \$50,00	0	hours per v	veek	(c) Comper	nsation	plans and	deferred	other a	nse acc allowan	ces
		dovoted to p				compens	sation			
number of other employees paid over \$50,000 .		<u> </u>					. ▶		-0-	
	During the year did the foundation pay or incur a (1) Carry on propaganda, or otherwise attempt t (2) Influence the outcome of any specific public directly or indirectly, any voter registration dr (3) Provide a grant to an individual for travel, stu (4) Provide a grant to an organization other than section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious purposes, or for the prevention of cruelty to compute the section of	During the year did the foundation pay or incur any amound (1) Carry on propaganda, or otherwise attempt to influe (2) Influence the outcome of any specific public election directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or of the provide a grant to an organization other than a characteristic action 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitatic purposes, or for the prevention of cruelty to childrer If any answer is "Yes" to 5a(1)–(5), did any of the transaction selving on a current notice regarding Organizations relying on a current notice regarding Organizations relying on a current notice regarding because it maintained expenditure responsibility for the If "Yes," attach the statement required by Regulations so Did the foundation, during the year, receive any funds, on a personal benefit contract? Did the foundation, during the year, pay premiums, dire If "Yes" to 6b, file Form 8870. At any time during the tax year, was the foundation a party. If "Yes," did the foundation receive any proceeds or har Information About Officers, Directors, and Contractors List all officers, directors, trustees, foundation manacteristic and Contractors List all officers, directors, trustees, foundation manacteristic and Contractors List all officers, Morth Oaks, MN 55127-6219 O Alexander Drive, Linwood, NJ 08221-1544 Compensation of five highest-paid employees (oth "NONE."	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislatic (2) Influence the outcome of any specific public election (see sectidirectly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar in (4) Provide a grant to an organization other than a charitable, etc., section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific purposes, or for the prevention of cruelty to children or animals? If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to Regulations section 53.4945 or in a current notice regarding disaster as Organizations relying on a current notice regarding disaster assistant if the answer is "Yes" to question 5a(4), does the foundation claim because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.49-Did the foundation, during the year, receive any funds, directly or into an a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly "Yes" to 6b, file Form 8870. At any time during the tax year, was the foundation a party to a prohibited if "Yes" to 6b, file Form 8870. At any time during the tax year, was the foundation a party to a prohibited if "Yes," did the foundation receive any proceeds or have any net indirectly and Contractors List all officers, directors, trustees, foundation managers and Contractors List all officers, directors, trustees, foundation managers and "to "Yes" per weeked devoted to position and such position and party to a prohibited party Lake Court, North Oaks, MN 55127-6219 O.5 hr / wk Compensation of five highest-paid employees (other than those "NONE." (b) Title, and a hours per weeked devoted to position and party per vector of the position of the position of the party per vector of the position of the position of the position of the position of	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (sect (2) Influence the outcome of any specific public election (see section 495 directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purpose (4) Provide a grant to an organization other than a charitable, etc., organiz section 4945(d)(4)(A)(?) (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, litera purposes, or for the prevention of cruelty to children or animals? If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify Regulations section 53.4945 or in a current notice regarding disaster assistance organizations relying on a current notice regarding disaster assistance cheef if the answer is "Yes" to question 5a(4), does the foundation claim exemple because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) Did the foundation, during the year, receive any funds, directly or indirectly on a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly, on If "Yes," to 6b, file Form 8870. At any time during the tax year, was the foundation a party to a prohibited tax shift "Yes," of the foundation receive any proceeds or have any net income at YIII Information About Officers, Directors, Trustees, Foundation and Contractors List all officers, directors, trustees, foundation manages and their con Chair President 32 hr / wk 10 G. Keimel Chair President 32 hr / wk 20 hr / wk 10 Alexander Drive, Linwood, NJ 08221-1544 Chair O.5 hr / wk Polaexander Drive, Linwood, NJ 08221-1544 Diagram and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(et) Influence the outcome of any specific public election (see section 4955); or to confirectly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? . (4) Provide a grant to an organization other than a charitable, etc., organization desors section 4945(d)(4)(A)? (see instructions) . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educy purposes, or for the prevention of cruelty to children or animals? If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the Regulations section 53.4945 or in a current notice regarding disaster assistance (see instr.) Organizations relying on a current notice regarding disaster assistance check here if the answer is "Yes" to question 5a(4), does the foundation claim exemption from because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d). Did the foundation, during the year, pay premiums, directly or indirectly, to pay preon a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly, on a personal if "Yes" to 6b, file Form 8870. At any time during the tax year, was the foundation a party to a prohibited tax shelter transact if "Yes," did the foundation receive any proceeds or have any net income attributable. VIII Information About Officers, Directors, Trustees, Foundation Manz and Contractors List all officers, directors, trustees, foundation managers and their compensation if more than a contractors. List all officers, directors, trustees, foundation managers and their compensation in the confirmation of five highest-paid employees (other than those included on li "NoNE." Compensation of five highest-paid employees (other than those included on li "	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, etc., organization described in section 53.4945 or in a current notice regarding disaster assistance (see instructions) Organizations relying on a current notice regarding disaster assistance (see instructions) Organizations relying on a current notice regarding disaster assistance (see instructions) Organizations relying on a current notice regarding disaster assistance check here. If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit if "Yes," to 6b, file Form 8870. At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? If "Yes," did the foundation receive any proceeds or have any net income attributable to the time of the foundation of	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes	During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Par	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Em and Contractors (continued)	ployees,
3	Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONI	= ."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
Non		
Tota	I number of others receiving over \$50,000 for professional services	-0-
		-0-
Par	t IX-A Summary of Direct Charitable Activities	
	t the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of	
	panizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	Directed Medical Research: New Hope Research Foundation conducted medical and scientific research on gene	
	vectors and methods of gene delivery for GM2 gangliosidosis therapy. The research is being conducted in areas	\$173,458
	of genetic engineering, pre-clinical testing, and biomedical engineering and modeling.	
2	New Idea Development: New Hope Research Foundation developed specific technology associated with delivery	
	of gene vectors to the central nervous system for the treatment of lysosomal storage diseases. The foundation	34,461
	has worldwide rights to key intellectual property and has submitted additional US and PCT patent applications.	
3	Education and Communication for Patients and Families: Foundation has maintained a website on lysosomal	
	storage diseases and underlying mechanisms of GM2 gangliosidosis. The site explains the research being	1,008
	conducted. Foundation financed publication of one scientific manuscript.	
4	Medical Research Project Management: Established a master plan for medical research, conducted reviews of	
	proposed research, coordinated research being conducted at academic institutions, and provided critical review	-0-
	of completed research results. Project management and independent scientific review support were donated.	
	t IX-B Summary of Program-Related Investments (see instructions)	A
	scribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. None	Amount
1	None	-0-
		•
2		
_		
All	other program-related investments. See instructions.	
3	None	
_		-0-
Tota	I. Add lines 1 through 3	-0-
_		

Part	see instructions.)	gn toun	dations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	626,234
b	Average of monthly cash balances	1b	748,455
С	Fair market value of all other assets (see instructions)	1c	-0-
d	Total (add lines 1a, b, and c)	1d	1,374,689
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	-0-
3	Subtract line 2 from line 1d	3	1,374,689
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see		
	instructions)	4	53,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,321,689
6	Minimum investment return. Enter 5% of line 5	6	66,084
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating f and certain foreign organizations check here ► ✓ and do not complete this part.)	oundati	ons
1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5		
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
С	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	208,927
b	Program-related investments—total from Part IX-B	1b	-0-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	-0-
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	-0-
b	Cash distribution test (attach the required schedule)	3b	-0-
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208,927
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	2,062
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,865
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years	g wheth	er the foundation

Part	VIII Undistributed Income (see instruction	ons) N/A — De	signated Private	Operating Found	lation
1	Distributable amount for 2016 from Part XI, line 7	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
2					
2	Undistributed income, if any, as of the end of 2016: Enter amount for 2015 only				
a	Total for prior years: 20 ,20 ,20				
b	· · · — — — — —				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
С	From 2013				
d	From 2014				
е	From 2015				
f 4	Total of lines 3a through e				
а	Applied to 2015, but not more than line 2a .				
b	Applied to undistributed income of prior years (Election required—see instructions)				
С	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016				
•	(If an amount appears in column (d), the same				
	amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has				
	been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable				
u	amount-see instructions				
е	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2016. Subtract lines				
•	4d and 5 from line 1. This amount must be distributed in 2017				
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9	Excess distributions carryover to 2017.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2012				
b	Evenes from 2013				
c	Evenes from 2014				
d	Evenes from 2015				
e	Excess from 2016				

Part	XIV Private Operating Founda	tions (see instru	ctions and Part \	/II-A, question 9)	
1a	If the foundation has received a ruling foundation, and the ruling is effective fo				August 1	7, 2007
b	Check box to indicate whether the four	ndation is a private	operating foundati	on described in se	ction 🔽 4942(j)(3	3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year	, ,	Prior 3 years		
	income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
	investment return from Part X for each year listed	12,137	-0-	19,296	32,233	63,666
b	85% of line 2a	10,316	-0-	16,401	27,398	54,115
С	Qualifying distributions from Part XII, line 4 for each year listed	208,927	120,687	150,578	138,072	618,264
d	Amounts included in line 2c not used directly for active conduct of exempt activities	-0-	-0-	-0-	-0-	-0-
е 3	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the	208,927	120,687	150,578	138,072	618,264
	alternative test relied upon:					
а	"Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed	44,056	39,545	35,265	23,811	142,677
С	"Support" alternative test-enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from					
	an exempt organization					
	(4) Gross investment income					
Part	XV Supplementary Information	on (Complete th	is part only if th	e foundation h	ad \$5,000 or mo	re in assets at
	any time during the year-	-see instruction	ıs.)			
1	Information Regarding Foundation					
а	List any managers of the foundation					by the foundation
	before the close of any tax year (but o	only if they have co	ontributed more that	an \$5,000). (See se	ection 507(d)(2).)	
John	G. Keimel and Ellen L. Kraft					
b	List any managers of the foundation ownership of a partnership or other en			•		ge portion of the
None						
2	Information Regarding Contribution Check here ▶ ☐ if the foundation unsolicited requests for funds. If the f other conditions, complete items 2a,	only makes controundation makes	ibutions to presel	ected charitable of		
	The name, address, and telephone nu G. Keimel; 6 Charley Lake Court, North (ddressed:
	The form in which applications should ence the "New Hope Research Foundation					
	Any submission deadlines: proposals are now being reviewed on a	periodic basis thro	ughout the year.			

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During Recipient	If recipient is an individual,			
<u> </u>	show any relationship to any foundation manager	status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year The University of North Carolina at Chapel Hill Gene Therapy Center, Chapel Hill, NC 27599	None	PC	Gene Therapy Medical Research	70,88
Queen's University at Kingston 78 Fifth Field Company Lane, Kingston, ON	None	NC	Gene Therapy Medical Research	88,35
Total			> 20	159,23
Total			▶ 3 a	139,23
b Approved for future payment The University of North Carolina at Chapel Hill Gene Therapy Center, Chapel Hill, NC 27599	None	PC	Gene Therapy Medical Research	60,74
Queen's University at Kingston 78 Fifth Field Company Lane, Kingston, ON	None	NC	Gene Therapy Medical Research	244,06
Total			> 3b	304,81

Pal	rt XVI	 Analysis of Income-Producing Ac 	tivities				
		s amounts unless otherwise indicated.		siness income	Excluded by section	on 512, 513, or 514	
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1	_	ram service revenue: None				-0-	
	b _	None				-0-	
	С —	_					
	d –	_					
	е –	-					
	f -	_					
	, -	ees and contracts from government agencies				-0-	
^	-					-0-	
_		bership dues and assessments			14	75	
3		lends and interest from securities			14	12,581	
4		ental income or (loss) from real estate:				12,001	
5		, ,					
		Debt-financed property					
6		lot debt-financed property					
_		ental income or (loss) from personal property r investment income					
7					18	1,186	
8		or (loss) from sales of assets other than inventory				1,100	
9		ncome or (loss) from special events					
		s profit or (loss) from sales of inventory					
11		r revenue: a					
	b _						
	d _	_					
40	Cubt	atal Add ashimona (b) (d) and (a)		-0-		13,842	-0-
	Subt	otal. Add columns (b), (d), and (e)		_			· ·
		I Add line 10 columns (b) (d) and (e)				40	13 842
13	Tota					13	13,842
13 See	Tota works	sheet in line 13 instructions to verify calculation	s.)			13	13,842
13 See Par	Total works	sheet in line 13 instructions to verify calculation Relationship of Activities to the A	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works	sheet in line 13 instructions to verify calculation Relationship of Activities to the A	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Total works it XV e No.	sheet in line 13 instructions to verify calculation Relationship of Activities to the A	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		, ,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,
13 See Par Line	Tota works rt XV e No. ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pur	s.) .ccomplishm	ent of Exemp	t Purposes		,

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	in se	ction 501(c) of th		engage in any of the fo section 501(c)(3) orgar								Yes	No
	orga	nizations?											
			_	a noncharitable exem									
											1a(1)		~
	` '	Other assets .									1a(2)		~
		r transactions:									41.74		
				mpt organization .							1b(1)	_	<i>'</i>
				able exempt organizati r assets							1b(2) 1b(3)		V
							• • • •				1b(3)	_	~
		oans or loan gua	=								1b(5)		~
		•		nip or fundraising solic							1b(6)		~
				sts, other assets, or pa							1c		~
		_		s," complete the follow		-					w the	fair m	arket
				ces given by the repor									
	value	e in any transaction	on or sharing arrang	ement, show in colum	n (d) th	ne value of	the goods,	other	r asset	ts, or s	ervices	recei	ved.
(a) Line		(b) Amount involved	1	naritable exempt organization	ı		ption of transfe	rs, tran	saction	s, and sh	naring arr	angeme	ents
N/A		N/A	N/A			N/A							
	_												
	desc	ribed in section 5		filiated with, or related other than section 501(☐ Yes	s 🔽	No
		(a) Name of organ		(b) Type of organ	nization			(c) Des	scription	of relati	onship		
N/A				N/A		1	V/A						
	Und	er nenalties of perium. I	declare that I have examine	ed this return, including accomp	nanvina s	chedules and	statements and	to the	hest of r	ny knowl	edne and	helief it	is true
Sign	corre	ect, and complete. Decl	aration of proparer (other tha	an taxpayer) is based on all info	rmation	of which prepa	arer has any knov	wledge.	Pesi Oi I				
Here			7. Kimel	11/14/2017	Ch	airman / Pı	resident			with the	IRS disci preparer	shown	below
. 1 . 61	Sign	nature of officer or true	stee	Date	Title				— [(see insti	ructions)?	∐Yes	□No
Do:4		Print/Type preparer		Preparer's signature			Date		Chast	. [] :#	PTIN		
Paid Propa	vor									i if nployed			
Prepa Use C		Firm's name ▶					<u>'</u>	Firm's	EIN ▶				
ose (JI IIY	Firm's address ▶						Phone					

New Hope Research Foundation Federal Statements

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Statement 1: Legal Fees -- Form 990-PF, Part I, Line 16a

Legal Fees – Patent and Licensing	(a)	(b)	(c)	(d)
	Expenses	Investment	Adjusted	Charitable
	Per Books	Income	Net Income	Purposes
Patent Applications and Licensing	34,461	0	0	34,461
Total	34,461	0	0	34,461

Statement 2: Taxes -- Form 990-PF. Part I. Line18

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Taxes – Related to investment	(a)	(b)	(c)	(d)	
income	Expenses	Investment	Adjusted	Charitable	
	Per Books	Income	Net Income	Purposes	
Excise tax (Form 990-PF)	472	472	472	0	
State of Minnesota	25	25	25	0	
Total	497	497	497	0	

Statement 3: Other Expenses -- Form 990-PF, Part I, Line 23

Other Expenses	(a)	(b)	(c)	(d)
	Expenses	Investment	Adjusted	Charitable
	Per Books	Income	Net Income	Purposes
Medical Research Supplies –	6,214	0	0	6,214
Peptide pool & stereotaxic supplies				
Website Annual Fee	108	0	0	108
Document preparation / delivery	114	22	22	92
Total	6436	22	22	6414

Statement 4: Investments in Corporate Stocks -- Form 990-PF, Part II, Line 10b

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Corporate Stocks	(a)	(b)	(c)			
	Beginning of Year	End of Year	End of Year			
	Book Value	Book Value	Fair Market Value			
Medtronic, PLC	330,885	332,316	383,400			
SPDR Trust Series 1 ETF	207,283	207,283	265,980			
Total	538,168	539,599	649,380			

Statement 5: Cash deemed held for charitable activities -- Form 990-PF, Part X, Line 4

Medical research agreements approved with remaining future payments of \$304,813 are shown in Part XV. This total amount exceeds the foundations historical annual charitable expenses and disbursements. The individual milestone payments, which range from \$5,000 to \$53,000, are due within 30 days of defined research milestones being met. It is deemed appropriate to hold a minimum of \$53,000 in cash to allow for a timely near-term milestone payment. This amount exceeds the calculated 1.5% of the average fair market value of assets.